

**NORTH CENTER
FOR HANDICAPPED
CHILDREN D/B/A
NORTH CENTER**

***FINANCIAL
STATEMENTS***

***FOR THE
YEAR ENDED
JUNE 30, 2014***

NORTH CENTER FOR HANDICAPPED CHILDREN D/B/A NORTH CENTER

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INDEPENDENT AUDITORS' REPORT

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Board of Trustees
North Center for Handicapped Children
Chicago, Illinois

We have audited the accompanying financial statements of North Center for Handicapped Children, d/b/a North Center, (an Illinois Not-For-Profit Corporation) which comprise the statement of financial position as of June 30, 2014 and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of North Center for Handicapped Children, d/b/a North Center, as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The "Schedule of Program Costs" and "Schedule of Program Revenues" which are part of the Consolidated Financial Report (CFR) and the "Combining Schedule of Activities" for the year ended June 30, 2014, are presented for purposes of additional analysis, and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used in to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

S. S. & G., Inc.

December 8, 2014

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NORTH CENTER FOR HANDICAPPED CHILDREN D/B/A NORTH CENTER

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2014

ASSETS

CURRENT ASSETS

Cash and equivalents	\$	40,531
Investments		181,219
Tuition and fees receivable		68,059
Other		3,805
		<hr/>

TOTAL CURRENT ASSETS 293,614

PROPERTY AND EQUIPMENT

Vehicles		103,212
Leasehold improvements		64,849
Equipment		32,350
Furniture and fixtures		529
		<hr/>

Total Cost		200,940
Less: accumulated depreciation and amortization		(121,189)
		<hr/>

PROPERTY AND EQUIPMENT, net 79,751

\$ 373,365

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable and accrued expenses	\$	47,509
Line of credit		50,000
		<hr/>

TOTAL CURRENT LIABILITIES 97,509

UNRESTRICTED NET ASSETS 275,856

\$ 373,365

See accompanying notes to financial statements.

NORTH CENTER FOR HANDICAPPED CHILDREN D/B/A NORTH CENTER

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

FOR THE YEAR ENDED JUNE 30, 2014

REVENUE AND SUPPORT

Tuition and other fees	\$	414,481
Purchased care		207,962
Contributions		147,644
Donated use of facilities		17,640
		<hr/>
		787,727

EXPENSES

Program expenses		805,117
Management and general		24,785
		<hr/>
		829,902

EXCESS OF EXPENSES OVER REVENUE AND SUPPORT

(42,175)

INVESTMENT INCOME

Interest and dividend income		4,349
Net unrealized investment gains		1,017
		<hr/>
		5,366

DECREASE IN UNRESTRICTED NET ASSETS

(36,809)

UNRESTRICTED NET ASSETS, beginning of year

312,665

UNRESTRICTED NET ASSETS, end of year

\$ 275,856

See accompanying notes to financial statements.

NORTH CENTER FOR HANDICAPPED CHILDREN D/B/A NORTH CENTER

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2014

	Program Expenses						Management and General Expenses	Total
	(31) D.T. 1 Over 21 Program	(43) Leisure Time Program	(87D) Respite Program	Bus Driver Reimbursement Program	Total	Total		
PERSONAL SERVICES								
Salaries	\$ 271,803	\$ 25,197	\$ 23,608	\$ 30,616	\$ 351,224	\$ 5,069	\$ 356,293	
Respite workers	-	-	126,400	-	126,400	-	126,400	
Health coverage	43,119	-	-	-	43,119	-	43,119	
Social security tax	21,411	1,968	1,857	2,480	27,716	404	28,120	
Consultants	11,655	3,000	-	-	14,655	-	14,655	
Audit and other professional fees	-	-	-	-	-	17,000	17,000	
Pension plan contributions and expense	6,694	-	-	-	6,694	-	6,694	
Worker's compensation	2,990	195	352	482	4,019	-	4,019	
Staff development	960	12	13	35	1,020	-	1,020	
Payroll expense	1,537	101	179	219	2,036	33	2,069	
Unemployment compensation	742	49	55	114	960	9	969	
TOTAL PERSONAL SERVICES	360,911	30,522	152,464	33,946	577,843	22,515	600,358	
CONSUMABLE SUPPLIES								
Food and dietary supplies	5,827	-	-	-	5,827	-	5,827	
Education materials	1,233	547	-	-	1,780	-	1,780	
Other materials	3,828	236	1,382	-	5,446	-	5,446	
TOTAL CONSUMABLE SUPPLIES	10,888	783	1,382	-	13,053	-	13,053	
OCCUPANCY								
Rent - premises	69,726	11,037	7,134	-	87,897	-	87,897	
Insurance	15,066	2,313	1,541	84	19,004	-	19,004	
Depreciation and amortization of furniture, leasehold improvements and equipment	7,961	7,961	-	-	15,922	-	15,922	
Utilities	10,340	1,706	1,905	-	13,951	-	13,951	
Maintenance and equipment replacement	1,603	640	865	-	3,108	-	3,108	
TOTAL OCCUPANCY	104,696	23,657	11,445	84	139,882	-	139,882	
TRANSPORTATION								
Client travel	45,548	24,740	-	360	70,648	-	70,648	
	45,548	24,740	-	360	70,648	-	70,648	
MISCELLANEOUS								
Telephone	1,261	624	1,252	-	3,137	-	3,137	
Postage	-	-	-	-	-	232	232	
Other	326	13	154	61	554	2,038	2,592	
TOTAL MISCELLANEOUS	1,587	637	1,406	61	3,691	2,270	5,961	
TOTAL EXPENSES	\$ 523,630	\$ 80,339	\$ 166,697	\$ 34,451	\$ 805,117	\$ 24,785	\$ 829,902	

See accompanying notes to financial statements.

NORTH CENTER FOR HANDICAPPED CHILDREN D/B/A NORTH CENTER

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2014

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from fees, grants, awards and contributions	\$ 748,393
Less cash disbursed for services, supplies and other operating expenses	<u>(781,581)</u>
NET CASH USED IN OPERATING ACTIVITIES	(33,188)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest and dividend income received	4,349
Purchase of fixed assets	(20,000)
Purchase of investments	<u>(23,000)</u>
NET CASH USED IN INVESTING ACTIVITIES	(38,651)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds received under bank line of credit agreement	90,000
Repayments made under bank line of credit agreement	<u>(80,000)</u>
NET CASH PROVIDED BY FINANCING ACTIVITIES	<u>10,000</u>
NET DECREASE IN CASH	(61,839)
CASH AND EQUIVALENTS:	
Beginning of year	<u>102,370</u>
End of year	<u><u>\$ 40,531</u></u>
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH USED IN OPERATING ACTIVITIES	
Decrease in net assets	\$ (36,809)
Increase in other current assets	(439)
Depreciation and amortization	15,922
Interest and dividend income	(4,349)
Net unrealized investment gains	(1,017)
Increase in tuition and fees receivable	(21,694)
Increase in accounts payable and accrued expenses	<u>15,198</u>
NET CASH USED IN OPERATING ACTIVITIES	<u><u>\$ (33,188)</u></u>

See accompanying notes to financial statements.

NORTH CENTER FOR HANDICAPPED CHILDREN D/B/A NORTH CENTER

NOTES TO FINANCIAL STATEMENTS

Note A - Nature of operation and summary of significant accounting policies

Nature of operation

North Center ("the Center"), which is supported primarily by grants and fees for service from the Illinois Department of Human Services, functions as an educational and multi-disciplinary therapy facility for Chicago's developmentally disabled.

Basis of presentation

The Center presents its financial statements in accordance with ASC 958-205 – *Not-for-Profit Entities: Presentation of Financial Statements*. Accordingly, the Center is required to report information regarding its financial position and activities, based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Center and changes therein are classified and reported as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed restrictions plus those resources for which temporarily donor-imposed restrictions have been satisfied. Unrestricted net assets may otherwise be designated for specific purposes by action of the Board of Directors.

Temporarily restricted net assets - Net assets whose use by the Center is subject to donor-imposed restrictions that will be met either by actions of the Center, pursuant to those stipulations and/or that expire by the passage of time. The Center had no temporarily restricted net assets at June 30, 2014.

Permanently restricted net assets - Net assets subject to donor-imposed stipulations that the resources be maintained permanently by the Center. Generally the donors permit the center to use or expend all or part of the income earned on those assets to support current operations and accordingly, income is recorded as unrestricted. The Center had no permanently restricted net assets at June 30, 2014.

Revenues are reported as increases in unrestricted net assets unless use of the related asset is limited by donor-imposed restrictions and such restrictions are not met within the same fiscal year. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments are reported as increases or decreases in unrestricted net assets unless their use is restricted by donor stipulation.

Functional allocation of expenses

The costs of providing various programs and other activities are presented on a functional basis in the statement of functional expenses. Accordingly, certain expenses have been allocated among the programs and supporting services benefited, based on direct charges or appropriate methods determined by management.

NORTH CENTER FOR HANDICAPPED CHILDREN D/B/A NORTH CENTER

NOTES TO FINANCIAL STATEMENTS

Note A - Nature of operation and summary of significant accounting policies, continued

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash equivalents

The Center treats investments in highly liquid securities with an initial maturity of less than 90 days as cash equivalents. The Center maintains its cash balances at various financial institutions which at times may exceed federally insured limits. The Center has not experienced any losses in such accounts. The Center believes that it is not exposed to any significant credit risk on cash or cash equivalents. These balances are currently insured by the Federal Deposit Insurance Corporation up to \$250,000.

Tuition and fees receivable

Tuition and fees receivable arise in the normal course of the Organization's activities. The Organization recognizes an allowance for losses on accounts receivable in an amount equal to the estimated probable losses. The allowance is based on an analysis of historical bad debt experience, current receivables aging, and expected future write-offs. As of June 30, 2014, management did not record an allowance for doubtful accounts.

Property and equipment

Property and equipment are reflected at cost. Depreciation and amortization is provided using the straight-line method over an estimated useful life of five years for equipment, furniture and fixtures and vehicles and fifteen years for leasehold improvements.

Income taxes

The Center is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC). In addition, the Center qualifies for the charitable contribution deduction under IRC Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under IRC Section 509(a). Accordingly no provision for income taxes is reflected in the accompanying financial statements.

When and if applicable, potential interest and penalties associated with income tax obligations are reflected as a component of income tax expense. The Institute's 2011 through current tax years remain open to examination by taxing authorities.

Management review

Management has evaluated subsequent events through December 8, 2014, the date the financial statements were available to be issued.

NORTH CENTER FOR HANDICAPPED CHILDREN D/B/A NORTH CENTER

NOTES TO FINANCIAL STATEMENTS

Note B – Commitments

Related party transactions

The Center rents its operating facility from a non-profit organization, a board member of which is also a board member and officer of the Center. Management estimates the fair market value of the rent to be approximately \$77,640 annually. During the fiscal year ended June 30, 2014, the Center paid \$60,000; therefore, rent includes an in-kind contribution of \$17,640. The Center also received reimbursement of payroll costs from this organization aggregating \$34,337 and contributions aggregating \$75,000. The Center incurred \$34,457 in bus service costs paid to this organization.

Lease commitment

The Center leases its facilities in Chicago, Illinois pursuant to a lease expiring June 30, 2015. The Center also rents storage space in Chicago, Illinois on a month to month basis. Rent expense, including in-kind contributions, aggregated approximately \$88,000 for the year ended June 30, 2014.

Future minimum annual rentals under the facility lease aggregate approximately \$60,000 annually through June, 2015.

Note C – Investments

Fair Value

Fair value is the price that would be received from selling an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. When determining fair value, management considers the principal or most dangerous market in which they would transact, and the assumptions that market participants would use when pricing the asset or liability.

In determining fair value, management uses various valuation approaches, including market and cost approaches. ASC 820-10 – *Fair Value Measurements* establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the observable inputs be used when available. Observable inputs are inputs that market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of the Center. Unobservable inputs are inputs that reflect management's assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

The hierarchy is broken down into three levels based on the reliability of inputs as follows:

Level 1 – Valuations based on quoted prices in active markets for identical assets or liabilities that management has the ability to access. Valuation adjustments and block discounts are not applied to Level 1 instruments. Since valuations are based on quoted prices that are readily available in an active market, valuation of these products does not entail a significant degree of judgment.

Level 2 – Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, directly or indirectly.

Level 3 – Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

NORTH CENTER FOR HANDICAPPED CHILDREN D/B/A NORTH CENTER

NOTES TO FINANCIAL STATEMENTS

Note C – Investments, continued

Investments

Investments in marketable securities and debt securities are reported at fair value based upon market quotations. Investments in certificates of deposits are reported at cost. Donated investments are recorded at the fair value as of the date of contribution. Unrealized gains and losses are included in the accompanying statement of activities.

The value of the Center's marketable certificate of deposits, equities and mutual funds is measured using quoted market prices (level 1 inputs) and the value of the non-marketable certificate of deposits are measured at cost plus accrued interest (level 2 inputs).

The Center's investment portfolio as of June 30, 2014 consists of:

Non-marketable certificates of deposit	\$ 73,018
Municipal bonds	68,397
Corporate bonds	<u>39,804</u>
	<u>\$ 181,219</u>

The Center has two non-marketable certificates of deposit. The first certificate of deposit totaling \$50,234 at June 30, 2014, matures in May 2015 with an interest rate of 0.1%. The second certificate of deposit totaling \$22,784 at June 30, 2014, matures in May 2023 with an interest rate of 3.15%.

Note D – Bank line of credit

The Center has a \$75,000 revolving line of credit, which matures on February 10, 2015, bears interest at the prime rate plus 2.25%, (3.25% at June 30, 2014), and is collateralized by all the Center's assets. Total interest expense for the year aggregated \$1,943.

Note E – Employee benefit plan

The Center maintains a profit sharing and 403(b) plan covering all eligible employees. The plan provides for matching contributions by The Center of up to 2% of employee contributions. The Center's contributions to the plan aggregated \$5,194 during the year ended June 30, 2014.

NORTH CENTER FOR HANDICAPPED CHILDREN
d/b/a North Center
Schedule of Program Costs
Year Ended June 30, 2014

Line Number	(a) Account Title	(b) Agency Total	(c) All Other Not Allocated	(d) Develop Training	(e) Respite Care	(f)	(g)	(h)	(i)
	Program Expenses:								
1.	Program staff salaries	351,224	55,813	271,803	23,608				
2.	Program clerical staff salaries								
3.	Program staff payroll taxes and fringe benefits	85,564	5,655	77,453	2,456				
4.	Program consultants	141,055	3,000	11,655	126,400				
5.	Consumer wages and fringe benefits								
6.	Medicine and drugs								
7.	All other direct service equipment and supplies	7,226	783	5,061	1,382				
8.	Staff transportation								
9.	Client transportation	70,648	25,100	45,548					
10.	Transportation to/from school								
11.	Direct service staff conferences and conventions								
12.	Program insurance	19,004	2,397	15,066	1,541				
13.	Direct client specific assistance								
14.	Telecommunications costs assigned to program	3,137	624	1,261	1,252				
15.	Foster care payments								
16.	Other (specify) - Field Trips, Postage, OC, etc.	554	74	326	154				
17.	Total program expenses (Sum lines 1 - 16)	678,412	93,446	428,173	156,793				
	Support expenses:								
18.	Support salaries								
19.	Support payroll taxes and fringe benefits								
20.	Food and dietary supplies	5,827		5,827					
21.	Housekeeping, laundry supplies								
22.	Other (specify)								
23.	Total support expenses (Sum lines 18 - 22)	5,827		5,827					
	Occupancy expenses:								
24.	Occupancy salaries								
25.	Occupancy payroll taxes and fringe benefits								
26.	Building & equip. operations and maintenance	17,059	2,346	11,943	2,770				
27.	Vehicle depreciation								
28.	All other depreciation & amortization	15,922	7,961	7,961					
29.	Vehicle rent								
30.	All other lease/rent/taxes	87,897	11,037	69,726	7,134				
31.	Equipment under \$500								
32.	Mortgage & installment interest								
33.	Operating interest								
34.	Other (specify)								
35.	Total occupancy expenses (Sum lines 24 - 34)	120,878	21,344	89,630	9,904				
	Administrative and Office expenses:								
36.	Administrative salaries								
37.	Administrative payroll taxes and fringe benefits								
38.	Administrative Consultants								
39.	Telecommunications costs not assigned to program								
40.	Office supplies and equipment								
41.	Allocation of Management and General (G & A)	24,785	1,397	15,070	8,318				
42.	Other (specify) -								
43.	Total administrative expenses (Sum lines 36 - 42)	24,785	1,397	15,070	8,318				
44.	Total expenses (Sum lines 17, 23, 35, 43)	829,902	116,187	538,700	175,015				
	Non-reimbursable expenses:								
45.	Depreciation of DMHDD funded capital								
	assets included above	15,922	7,961	7,961	-				
46.	Cost of Production and Workshop Client Wages Included above								
47.	Other (specify)								
48.	Total non-reimbursable expenses (Sum lines 45 -47)	15,922	7,961	7,961	-				
49.	Net expenses (Line 44 minus Line 48)	813,980	108,226	530,739	175,015				

Note: Line 44 must agree to audited costs on which an unqualified opinion has been expressed.

See independent auditors' report.

NORTH CENTER FOR HANDICAPPED CHILDREN
d/b/a North Center
Schedule of Program Revenues
Year Ended June 30, 2014

Line Number	Account Title	Agency Total	All Other Not Allocated	Program Name: Dev Train	Program Name: Respite	Program Name:	Program Name:	Program Name:
	REVENUES:							
	Fees + Purchase of Service:							
1.	Department of Aging							
2.	Department of Children and Family Services							
3.	Department of Corrections							
4.	Medicaid Rehabilitation Option (MRO) Payments							
5.	Department of Human Services	588,106	669	379,030	208,407			
6.	Department of Public Aid							
7.	Department of Public Health							
8.	Local education agency							
9.	Local government							
10.	Federal government							
11.	Other government agencies							
12.	Client/family program fees (incl. SSI, SSA, pensions, etc.)							
13.	Special service fees for individual clients							
14.	Diagnostic service fees							
15.	Other - Bus Driver Reimbursement Program	34,337	34,337					
16.	Total Fees + Purchase of Service (lines 1 - 15)	622,443	35,006	379,030	208,407			
	Grant Revenues:							
17.	Department of Aging							
18.	Department of Children and Family Services							
19.	Department of Corrections							
20.	Donated/Certified Funds Initiative (DFI/CFI)							
21.	Department of Human Services							
22.	Department of Public Aid							
23.	Department of Public Health							
24.	Local Education Agency							
25.	Local government awards							
26.	Federal government awards							
27.	Other government awards							
28.	JTPA/CETA							
29.	Other (specify)							
30.	Total Grant Revenues (lines 17 - 29)	-						
	Contributions & Other:							
31.	Restricted to operations							
32.	Restricted to capital							
33.	Unrestricted	147,644	122,850	24,794				
34.	Contributions - goods and services	17,640	2,216	13,992	1,432			
35.	Child/Adult Food Programs (school meals, commodities)							
36.	School Transportation Payments (to/from school)							
37.	Sales of Goods and Services							
38.	Rent Income							
39.	Gain on Sale of Assets							
40.	Cafeteria and Vending Machine							
41.	Other - Miscellaneous	-						
42.	Total Contributions & Other (lines 31 - 41)	165,284	125,066	38,786	1,432			
	Investment Income							
43.	Income on restricted assets/investments							
44.	Income on unrestricted assets/investments	5,366	5,366					
45.	Total Investment Income (lines 43 & 44)	5,366	5,366					
	Net assets released from restrictions:							
46.	Total net assets released from restrictions							
47.	TOTAL REVENUES (lines 16, 30, 42, 45, 46)	793,093	165,438	417,816	209,839			

See independent auditors' report.

NORTH CENTER FOR HANDICAPPED CHILDREN D/B/A NORTH CENTER

COMBINING SCHEDULE OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2014

	P R O G R A M S						
	(31) D.T.1 Over 21 Program	(43) Leisure Time Program	(87D) Respite Program	Bus Driver Reimbursement Program	Total	Investment Fund	Total
REVENUE AND SUPPORT							
Tuition and other fees	\$ 379,030	\$ 669	\$ 445	\$ 34,337	\$ 414,481	\$ -	\$ 414,481
Purchased care	-	-	207,962	-	207,962	-	207,962
Contributions	24,794	140	-	-	24,934	122,710	147,644
Donated use of facilities	13,992	2,216	1,432	-	17,640	-	17,640
Interest and dividend income	-	-	-	-	-	4,349	4,349
Net unrealized investment gains	-	-	-	-	-	1,017	1,017
TOTAL REVENUE AND SUPPORT	\$ 417,816	\$ 3,025	\$ 209,839	\$ 34,337	\$ 665,017	\$ 128,076	\$ 793,093
EXPENSES							
Personnel services	\$ 360,911	\$ 30,522	\$ 152,464	\$ 33,946	\$ 577,843	\$ -	\$ 577,843
Consumable supplies	10,888	783	1,382	-	13,053	-	13,053
Occupancy	104,696	23,657	11,445	84	139,882	-	139,882
Transportation	45,548	24,740	-	360	70,648	-	70,648
Miscellaneous	1,587	637	1,406	61	3,691	-	3,691
Management and general	15,070	1,397	8,318	-	24,785	-	24,785
TOTAL EXPENSES	538,700	81,736	175,015	34,451	829,902	-	829,902
CHANGE IN UNRESTRICTED NET ASSETS	\$ (120,884)	\$ (78,711)	\$ 34,824	\$ (114)	(164,885)	128,076	(36,809)
UNRESTRICTED NET ASSETS, beginning of year					-	312,665	312,665
FUND TRANSFERS					164,885	(164,885)	-
UNRESTRICTED NET ASSETS, end of year					\$ -	\$ 275,856	\$ 275,856

See independent auditors' report.